

Audit Committee Meeting

Meeting Date	08 June 2016
Report Title	Audit Committee Annual Report 2015/16
Cabinet Member	Cllr Duncan Dewar-Whalley, Cabinet Member for Finance
SMT Lead	Mark Radford – Director of Corporate Services
Head of Service	Rich Clarke – Head of Audit Partnership
Lead Officer	Russell Heppleston – Deputy Head of Audit Partnership
Key Decision	No
Classification	Open
Recommendations	<ol style="list-style-type: none">1. That the Audit Committee agree the Audit Committee Annual Report for 2015/162. That the Chairman of the Audit Committee provides the report to a meeting of the full Council to demonstrate how the Committee has discharged its duties.

1 Purpose of Report and Executive Summary

- 1.1 The report outlines how the Audit Committee has effectively discharged its duties during 2015/16. The report provides assurance to the Council that important internal control, governance and risk management issues are being monitored and addressed by the Committee. The report seeks to provide additional assurance to support the Annual Governance Statement.

2 Background

- 2.1 The Audit Committee is required to monitor audit activity (internal and external), review and comment on the effectiveness of the Council's regulatory framework and review and approve the Council's annual statements of accounts and scrutinise associated strategy and policy. This reports sets out how this has been achieved during 2015/16.
- 2.2 This will be the fifth year that the Audit Committee has reported its annual activity to full Council.

3 Proposal

- 3.1 To agree the Audit Committee Annual Report as attached in Appendix I
- 3.2 That the Chairman of the Audit Committee provides the report to a meeting of full Council setting out how the committee has discharged its duties.

4 Alternative Options

- 4.1 The production and presentation of an annual report is required by this Committee's terms of reference. Therefore no other alternative could be recommended.

5 Consultation Undertaken or Proposed

- 5.1 We provided this report to the Chairman of the Audit Committee for consultation prior to submission for this meeting.

6 Implications

Issue	Implications
Corporate Plan	None identified at this stage
Financial, Resource and Property	The role of the Audit Committee includes the review of the financial reports for the Council, including the approval of the Annual Statement of Accounts.
Legal and Statutory	None identified at this stage.
Crime and Disorder	None identified at this stage.
Sustainability	None identified at this stage.
Health and Wellbeing	None identified at this stage.
Risk Management and Health and Safety	The role of the Audit Committee requires it to consider the effectiveness of the Councils risk management arrangements. There are no Health and Safety implications identified at this stage.
Equality and Diversity	None identified at this stage.

7 Appendices

- 7.1 Appendix I: Audit Committee Annual Report 2015/16

8 Background Papers

- 8.1 None.